

# THREE-A RESOURCES BERHAD

Registration no. 199901006659 (481559-M)

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Quarter Ended 30 September 2025 (The figures have not been audited)

	3 months ended 30 September		Cumulative quarter ended 30 September	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	121,304	142,078	386,636	430,751
Cost of sales	(96,640)	(116,980)	(309,955)	(353,423)
<b>Gross Profit</b>	<b>24,664</b>	<b>25,098</b>	<b>76,681</b>	<b>77,328</b>
Other income	1,304	1,765	2,469	2,867
Other operating expenses	(12,265)	(19,258)	(40,329)	(41,436)
<b>Profit from Operations</b>	<b>13,703</b>	<b>7,605</b>	<b>38,821</b>	<b>38,759</b>
Finance costs	(23)	(46)	(88)	(152)
<b>Profit before Tax</b>	<b>13,680</b>	<b>7,559</b>	<b>38,733</b>	<b>38,607</b>
Income tax	(3,258)	(2,318)	(9,802)	(8,630)
<b>Profit net of tax</b>	<b>10,422</b>	<b>5,241</b>	<b>28,931</b>	<b>29,977</b>
Total other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>10,422</b>	<b>5,241</b>	<b>28,931</b>	<b>29,977</b>
<b>Profit for the period attributable to:</b>				
Owners of the parent	10,422	5,241	28,931	29,977
Non-controlling interest	-	-	-	-
	<b>10,422</b>	<b>5,241</b>	<b>28,931</b>	<b>29,977</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	10,422	5,241	28,931	29,977
Non-controlling interest	-	-	-	-
	<b>10,422</b>	<b>5,241</b>	<b>28,931</b>	<b>29,977</b>
<b>Basic Earnings per Share (sen)</b>	<b>2.14</b>	<b>1.07</b>	<b>5.95</b>	<b>6.13</b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD

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## Condensed Consolidated Statement of Changes in Equity For the Quarter Ended 30 September 2025 (The figures have not been audited)

	<u>Share Capital</u>	<u>Treasury Shares</u>	<u>Retained Earnings</u>	<u>Total</u>
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b>At 1 January 2024</b>	149,087	(2,151)	303,656	450,592
Net Profit for the period	-	-	29,977	29,977
Transactions with owners				
Dividends	-	-	(9,780)	(9,780)
<b>At 30 September 2024</b>	<u>149,087</u>	<u>(2,151)</u>	<u>323,853</u>	<u>470,789</u>
<b>At 1 January 2025</b>	149,087	(4,641)	333,413	477,859
Net Profit for the period	-	-	28,931	28,931
Transactions with owners				
Dividends	-	-	(10,692)	(10,692)
<b>At 30 September 2025</b>	<u>149,087</u>	<u>(4,641)</u>	<u>351,652</u>	<u>496,098</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD

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## Condensed Consolidated Statement of Financial Position

As at 30 September 2025

(The figures have not been audited)

	As at 30-Sep-25 RM'000	As at 31-Dec-24 RM'000
<b>Non-current Assets</b>		
Property, plant & equipment	180,079	176,947
Right-of-use assets	62,434	63,968
<b>Total Non-current Assets</b>	<b>242,513</b>	<b>240,915</b>
<b>Current Assets</b>		
Inventories	68,262	94,066
Trade and other receivables	99,341	115,982
Current tax assets	8	15
Cash and bank balances	128,646	84,283
<b>Total Current Assets</b>	<b>296,257</b>	<b>294,346</b>
<b>TOTAL ASSETS</b>	<b>538,770</b>	<b>535,261</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	149,087	149,087
Reserves	347,011	328,772
<b>Total Equity</b>	<b>496,098</b>	<b>477,859</b>
<b>Non-current Liabilities</b>		
Borrowings	668	1,449
Deferred tax liabilities	17,803	18,605
<b>Total Non-current Liabilities</b>	<b>18,471</b>	<b>20,054</b>

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## Condensed Consolidated Statement of Financial Position

As at 30 September 2025

(The figures have not been audited)

	As at 30-Sep-25 RM'000	As at 31-Dec-24 RM'000
<b>Current Liabilities</b>		
Trade and other payables	18,986	29,610
Borrowings	1,101	1,826
Income tax liabilities	4,114	5,912
<b>Total Current Liabilities</b>	<b>24,201</b>	<b>37,348</b>
<b>TOTAL LIABILITIES</b>	<b>42,672</b>	<b>57,402</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>538,770</b>	<b>535,261</b>
Net assets value per share (sen)	102.08	98.32

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD

Registration no. 199901006659 (481559-M)

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## Condensed Consolidated Statement of Cash Flow For the Quarter Ended 30 September 2025 (The figures have not been audited)

	<b>Year-To-Date 30-Sep-25 (RM'000)</b>	<b>Year-To-Date 30-Sep-24 (RM'000)</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	38,733	38,607
Adjustments for:		
Depreciation of property, plant and equipment	9,119	8,836
Depreciation of right-of-use assets	1,535	1,540
Interest expense	88	152
Interest income	(2,124)	(1,433)
Property, plant and equipment written off	580	132
Reversal of impairment losses on trade receivables	(4)	-
Net unrealised foreign exchange loss	714	3,403
Operating profit before working capital changes	<u>48,641</u>	<u>51,237</u>
Working capital changes:		
Inventories	25,804	(21,604)
Trade and other receivables	16,035	11,145
Trade and other payables	(10,623)	(782)
Cash generated from operations	<u>79,857</u>	<u>39,996</u>
Tax refunded	9	-
Tax paid	(12,405)	(9,687)
<b>Net cash generated from operating activities</b>	<u>67,461</u>	<u>30,309</u>
<b>Cash flows from investing activities</b>		
Additions of right-of-use assets	-	(16)
Interest received	2,124	1,433
Proceeds from disposal of property, plant and equipment	25	-
Purchase of property, plant and equipment	(12,857)	(7,860)
<b>Net cash used in investing activities</b>	<u>(10,708)</u>	<u>(6,443)</u>

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## Condensed Consolidated Statement of Cash Flow For the Quarter Ended 30 September 2025 (The figures have not been audited)

	<b>Year-To-Date 30-Sep-25 (RM'000)</b>	<b>Year-To-Date 30-Sep-24 (RM'000)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(10,692)	(9,780)
Interest paid	(88)	(152)
Repayment of term loans	(1,505)	(1,209)
<b>Net cash used in financing activities</b>	<u>(12,285)</u>	<u>(11,141)</u>
Net increase in cash and cash equivalents	44,468	12,725
Effect of exchange rate changes on cash and cash equivalents	(105)	82
Cash and cash equivalents at beginning of year	84,283	53,696
Cash and cash equivalents at end of the period	<u>128,646</u>	<u>66,503</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD

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(Incorporated in Malaysia)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

### Explanatory Notes to the Interim Financial Statements Pursuant to MFRS 134

#### A1 Basis of Preparation

The unaudited condensed consolidated interim financial statements of the Group have been prepared in accordance with MFRS 134, Interim Financial Reporting in Malaysia and with IAS 34, Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statement, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2024.

The accounting policies are consistent with the recent audited financial statements for the year ended 31 December 2024.

These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2024.

#### A2 Audit report of the preceding annual financial statements

The audited financial statements of the Group for the year ended 31 December 2024 were not subject to any qualification.

#### A3 Seasonal or cyclical factors of interim operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

#### A4 Unusual items affecting assets, liabilities, equity, net income, or cash flows

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence for the current interim period and financial year-to-date.

#### A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect for the current interim period.

#### A6 Issuances, cancellations, repurchases, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current interim period.

#### A7 Dividends

The second interim single tier dividend of 1.2 sen per ordinary share amounting to RM5.832 million for financial year ending 31 December 2025 was paid on 19 September 2025. (2024: 1.0 sen)

#### A8 Segmental information

The Group's activities are predominantly in the manufacturing industry segment. The following presents revenue regarding the Group's geographical segment:

	RM'000	
Malaysia	200,433	52%
Singapore	36,673	10%
Other countries	149,530	38%
	<u>386,636</u>	

The Group's assets and liabilities are mainly located in Malaysia.

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## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

### Explanatory Notes to the Interim Financial Statements Pursuant to MFRS 134

#### A9 Valuations of Property, Plant & Equipment

The valuations of Property, Plant and Equipment of the Group have been brought forward without amendment from the previous annual financial statements.

#### A10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current interim period.

#### A11 Related party transactions

The following table provides information on the transactions that are significant which have been entered into with related parties during the interim period and financial year to date ended 30 September 2025:

	3 months ended 30 September		Cumulative quarter ended 30 September	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Sales of products to:				
Seong Chan Sauce & Foodstuff Sdn. Bhd. (A company in which certain directors have financial interests)	197	243	659	684

#### A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the interim period including business combinations, acquisitions or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations.

#### A13 Changes in contingent liabilities and contingent assets

The amount of corporate guarantees provided to licensed financial institutions in respect of credit facilities granted to a wholly-owned subsidiary of the Company as at 30 September 2025 is RM1.769 million.

#### A14 Capital Commitment

The approved and contracted for commitment for the purchase of property, plant and equipment as at the end of the current interim period is RM5.759 million.

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## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

### Additional Information Required By The Bursa Malaysia Listing Requirements

#### B1 Review of Performance

	3rd Quarter Ended 30-Sep-25 RM'000	3rd Quarter Ended 30-Sep-24 RM'000	Variance %	Year to date Ended 30-Sep-25 RM'000	Year to date Ended 30-Sep-24 RM'000	Variance %
Revenue	121,304	142,078	-14.6%	386,636	430,751	-10.2%
Profit before Tax	13,680	7,559	81.0%	38,733	38,607	0.3%

The revenue of the Group for the current quarter of RM121.304 million was 14.6% lower than RM142.078 million recorded in the corresponding quarter in the preceding year and was mainly due to lower average products selling prices. However, the Group's profit before tax increased by 81.0% to RM13.680 million from RM7.559 million and was mainly a result of foreign exchange losses recorded in the corresponding quarter in the preceding year.

The Group recorded 10.2% lower revenue of RM386.636 million for the nine months ended 30 September 2025 as compared to RM430.751 million recorded for the same period last year on lower average products selling prices. Meanwhile, profit before tax for the nine months ended 30 September 2025 increased marginally by 0.3% to RM38.733 million from RM38.607 million and was mainly a result of foreign exchange losses recorded for the same period last year.

#### B2 Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

The comparison of results between the current quarter and the immediate preceding quarter are as follows:-

	3rd Quarter Ended 30-Sep-25 RM'000	2nd Quarter Ended 30-Jun-25 RM'000	Variance %
Revenue	121,304	131,392	-7.7%
Profit before taxation	13,680	11,736	16.6%

The Group's revenue for the current quarter of RM121.304 million was 7.7% lower as compared to RM131.392 million recorded in the immediate preceding quarter and was mainly due to lower quantities of products sold. However, profit before taxation for the current quarter of RM13.680 million was 16.6% higher than that recorded in the immediate preceding quarter of RM11.736 million and was mainly a result of foreign exchange losses recorded in the immediate preceding quarter.

#### B3 Prospects

The Group continues to face numerous challenges, mainly from the intense competition in the business environment, fluctuations in raw materials costs as a result of ongoing geopolitical events and uncertain global economic landscape.

In facing with these headwinds, the Group remained focus on efficiency initiatives through economies of scale, cost optimization and efforts to increase productivity and deliver good quality products. The Group is optimistic that its business operations would be sustainable and would contribute positively going forward.

Barring unforeseen circumstances, the Directors anticipate that the Group achieve a satisfactory performance for the financial year 2025.

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## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

### Additional Information Required By The Bursa Malaysia Listing Requirements

#### B4 Forecast of profit after tax

Not applicable as no forecast was disclosed in any public document.

#### B5 Tax expenses

	Current quarter 30-Sep-25 RM'000	Cumulative quarter up to 30-Sep-25 RM'000
Income tax expense		
- current period	3,405	11,063
- overprovision in the prior year	(459)	(459)
Deferred Taxation		
- current year	281	(601)
- under/(over)provision in the prior year	31	(201)
	<u>3,258</u>	<u>9,802</u>

Income tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rate for the current interim quarter was lower than the statutory tax rate and were mainly due to overprovision of tax in the prior year whereas the effective tax rate for the nine months ended 30 September 2025 were higher and were mainly due to certain expenses not allowable for tax deduction.

#### B6 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 28 November 2025 for the current quarter and financial year-to-date.

#### B7 Group borrowings and debt securities

The total Group secured borrowings as at 30 September 2025 are as follows:-

	Short Term RM'000	Long Term RM'000	Total RM'000
Term Loans	<u>1,101</u>	<u>668</u>	<u>1,769</u>

All the abovementioned borrowings were denominated in Ringgit Malaysia.

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## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

### Additional Information Required By The Bursa Malaysia Listing Requirements

#### B8 Off Balance Sheet financial instruments

The Group had not entered into any contracts involving off balance sheet financial instruments with off balance sheet risk as at 28 November 2025.

#### B9 Changes in material litigation

There was no material litigation pending for the current financial period to-date and up to 28 November 2025.

#### B10 Dividend

On 28 November 2025, the Board of Directors declared a 3rd interim single tier dividend of 1.6 sen per ordinary share amounting to RM7.776 million in respect of financial year ending 31 December 2025. (2024: 0.8 sen)

The entitlement date for the dividend is fixed on 15 December 2025 and payment will be made on 31 December 2025.

The cumulative interim dividends declared as of todate for the current financial year ending 31 December 2025 is 3.8 sen per ordinary share amounting to RM18.468 million.

#### B11 Disclosure of nature of outstanding derivatives

There were no outstanding derivatives as at the end of the reporting period.

#### B12 Additional disclosures

Profit for the period is arrived at after (crediting)/charging:

	Current Period		Cumulative Period	
	30-Sep-25 RM'000	30-Sep-24 RM'000	30-Sep-25 RM'000	30-Sep-24 RM'000
Interest income	(994)	(511)	(2,124)	(1,433)
Depreciation of property, plant and equipment	3,073	2,959	9,119	8,836
Depreciation of right-of-use assets	517	513	1,535	1,540
Reversal of impairment loss on receivables	(4)	-	(4)	-
Realised foreign exchange loss	951	4,206	3,510	3,666
Unrealised foreign exchange (gain)/loss	(809)	4,605	714	3,403

#### B13 Earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the Company.

	Current Quarter		Cumulative Quarter	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
Net profit (RM'000)	10,422	5,241	28,931	29,977
Weighted average number of ordinary shares in issue ('000)	486,000	489,000	486,000	489,000
EPS (sen) - Basic and Diluted	2.14	1.07	5.95	6.13